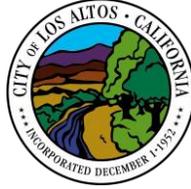


Date: January 5, 2016

Agenda Item #3



TO: Library Commission

FROM: Peggy Ford, Staff Liaison

SUBJECT: Discuss how Library Commission can create a recommendation to assist Council's decision with Whipple Funds

RECOMMENDATION:

Receive the report

BACKGROUND

At the November 10th 2015 meeting of the Los Altos City Council, they discussed ways to receive Whipple funds from the Library district in order to gain a better return on investment with the funds for a renovation of the library or a potential new library in the future. Council had several concerns regarding control and restrictions of the funds.

DISCUSSION

At the Library Commission's January 2016 meeting, they will discuss how they can create a recommendation for the future to assist Council's decision with the transfer of Whipple funds so that restrictions are assured.

Attachments:

A. Whipple Funds Council Report Nov. 10, 2016