

**DRAFT****Financial Commission 2016/17 Work Plan**

<b>Goal</b>	<b>Projects</b>	<b>Assignments</b>	<b>Target Date</b>	<b>Status</b>
Goal #1	Pension Liability	Evaluate establishment of Section 115 trust fund for pensions vs prepayment of UAL to CalPERS	Spring 2016	
Goal #2	Investment performance	Review investment performance	Quarterly	
Goal #3	Operating Budget	Review 2016/17 Budget	May-16	
Goal #4	Capital Improvement Program	Review Five-Year CIP Program	April/May 2016	
Goal #5	Financial Policies	Review/update City's Financial policies	Fall 2016	
Goal #6	Comprehensive Annual Financial Report (CAFR)	Review draft CAFR	Fall 2016	
Goal #7	Investment Policy	Review/update City's Investment Policy	Winter 2017	
Goal #8	Financial Communication	Identify opportunities to improve communication of financial information to the community	Spring/Summer 2016	
Goal #9	Storm Drain Funding	Evaluate options for funding Stormwater activities	Summer/Fall 2016	

## Financial Commission 2015/16 Work Plan

Goal	Projects	Assignments	Target Date	Status
Financial Reporting, Regulatory oversight and Strategic Analysis	Stormwater Funding Strategies	Evaluate options for funding Stormwater activities	Spring 2015	Received presentation of draft Stormwater Master Plan and funding strategies. The commission did not feel comfortable making funding recommendations on this issue.
	OPEB Trust	Evaluate establishment of OPEB trust	Fall 2015	Recommended to establish trust - City Council approved and CERBT has been established
	Information Technology	Review Information Technology Roadmap Report	Summer 2015	Not yet scheduled
	Comprehensive Annual Financial Report (CAFR)	Review draft CAFR	Nov-15	Received report from City Independent Auditor in December 2015
Policy Development, Financial Plan Input and Investment Review	Investment performance	Review investment performance	Quarterly	Completed
	Operating Budget	Review two-year Financial Plan	May and June 2015	Completed
	Capital Improvement Program	Review CIP proposed projects for FY 2015/16	May and June 2015	Completed
	Community Center Financial Plan	Recommend options to fund the construction of a new community center	Summer 2015	Sub-committee of the Financial Commission issued a report on funding strategies and made recommendation to the City Council
	Financial Policies	Review/update City's Financial policies	Feb-16	Postponed while Finance staff continue to incorporate updates
	Investment Policy	Review/update City's Investment Policy	Feb-16	Updated and Adopted in February 2016