

**MINUTES OF THE REGULAR MEETING OF THE FINANCIAL COMMISSION OF
THE CITY OF LOS ALTOS, HELD ON MONDAY, MARCH 21, 2016, AT 7:00 P.M. AT
NEUTRA HOUSE, 181 HILLVIEW AVENUE, LOS ALTOS, CALIFORNIA**

ESTABLISH QUORUM

PRESENT: Chair David Byrne, Vice Chair Amy Pearl, Commissioners Ray Afshordi, Kuljeet Kalkat, David Marek (arrived at 7:10 pm), James Martin, and Martha McClatchie

ABSENT: None

PUBLIC COMMENTS

None

ITEMS FOR CONSIDERATION/ACTION

1. Seat New Commission Members
Action: The Financial Commission members made brief introductions and provided their background to the group.

2. Election of Chair and Vice Chair
Action: Upon a motion made by Vice Chair Pearl, seconded by Commissioner Kalkat, the Commission nominated Commissioner David Byrne as Chair.
AYES: Afshordi, Byrne, Kalkat, Marek, Martin, McClatchie, and Pearl; NOES: None; ABSENT: None

Upon a motion made by Commissioner McClatchie, seconded by Commissioner Afshordi, the Commission nominated Vice Chair Amy Pearl to remain as Vice Chair.
AYES: Afshordi, Byrne, Kalkat, Marek, Martin, McClatchie, and Pearl; NOES: None; ABSENT: None

3. Commission Minutes
Action: Upon a motion by Chair Byrne, seconded by Vice Chair Pearl, the Commission approved the minutes of the special meeting of February 25, 2016 as amended.
AYES: Afshordi, Byrne, Kalkat, Marek, Martin, McClatchie, and Pearl; NOES: None; ABSENT: None

4. Mid-Year Financial Update Report
Action: Received a presentation from Kim Juran-Karageorgiou, Administrative Services Director, of the City's mid-year financial update report.

5. Commission 2016/17 Work Plan
Action: The commission discussed ideas for the 2016/17 work plan and continued this item to the April 18, 2016 regular meeting.

INFORMATIONAL ITEMS

6. Monthly staff report
None

COMMISSIONERS' REPORTS AND COMMENTS

POTENTIAL FUTURE AGENDA ITEMS

ADJOURNMENT

Meeting adjourned at 8:49 p.m.