

RESOLUTION NO. 2019-04

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LOS ALTOS
UPDATING PARK IN-LIEU FEES

WHEREAS, Chapter 13.24 of the Los Altos Municipal Code requires as a condition of approval of a final subdivision or parcel map, the subdivider shall dedicate land or pay a fee in lieu thereof; and

WHEREAS, Los Altos Municipal Code, Section 13.24.010, subdivision (F), provides that each fiscal year the Director of Engineering Services shall make a determination of the fair market value of the lands available for park purchase to be used in calculating a Park in-Lieu fee to be paid; and

WHEREAS, the Director of Engineering Services has made a determination of the fair market value of lands available for park purchase is \$9.58 million per acre, resulting in Park in-Lieu Fees of \$77,500 for Single Family Residential Units and \$48,800 for Multiple Family Residential Units; and

WHEREAS, the City Council desires to increase the Park in-Lieu fee to ensure that the fees will continue to generate sufficient funds to acquire land and construct the park and recreational facilities needed to serve new development.

NOW THEREFORE, BE IT RESOLVED, that the City Council of the City of Los Altos hereby approves the Park in-Lieu Fee in the amounts of \$77,500 per Single Family/Detached Residential Unit and \$48,800 per Multiple Family/Attached Residential Unit and these fees shall become effective immediately upon adoption of this Resolution. The City Clerk is hereby directed to update the FY 2018/19 Fee Schedule for the City that was originally approved by Resolution 2018-14, to reflect the Park in-Lieu Fees as modified herein.

I HEREBY CERTIFY that the foregoing is a true and correct copy of a Resolution passed and adopted by the City Council of the City of Los Altos at a meeting thereof on the 8th day of January, 2019 by the following vote:

AYES: ENANDER, FLIGOR, LEE ENG, PEPPER
NOES: BRUINS
ABSENT: NONE
ABSTAIN: NONE


Lynette Lee Eng, MAYOR

Attest:


Jon Maginot, CMC, CITY CLERK